

27 January 2023

## Coalition's strong economic management confirmed

Data released by the Department of Finance today has confirmed that the former Liberal/National government left the Australian economy in a strong position, despite the global pandemic causing the largest shock to our economy in 100-years.

In the calendar year 2022, there was a staggering \$200 billion improvement from the peak of the pandemic. This improvement was accompanied by record employment, record export figures and a recovering budget bottom line.

We shouldn't forget how tough it's been for many Australians, but it's also important to remember that our economy had one of the strongest recoveries from the economic impacts of the pandemic in the world. I have no doubt history will show that the Coalition's strategy of targeted and temporary support, where and when it was needed, was the right strategy for this time.

Managing the economy effectively allowed us to maximise the opportunities for Australian businesses and families during this time. Right across the nation, businesses were started and expanded, people who had been out of the workforce got jobs, and many families purchased a home.

The management of the Australian economy now sits squarely on the shoulders of the Albanese Labor Government. It's too important to play politics with. For the ongoing prosperity of the North-West, West Coast and King Island, I look forward to Labor leveraging off the positive economic position left for them, so we can continue to make our region the very best it can be.

## **Ends**